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## T'IEN-CHING MAKES DRIVE ON PRIVATE CAPITAL; KUANG-CHOU BANK PROVIDES SPECIAL SERVICES

TO CONCENTRATE PRIVATE CAPITAL FOR PRODUCTION -- Wen-hui Pao, 5 Feb 50

A T'ien-ching report indicates that the CCP authorities are making a drive to concentrate idle private capital in government banks in order to direct it into active production channels. To this end, the People's Bank in T'ien-ching has invited all private individuals and private businesses to deposit their funds in savings accounts in the bank. Good interest rates, small initial deposits (50,000 yuan), and easy arrangements for withdrawals (one day's notice of intention to withdraw) are offered as inducements to prospective depositors.

OPENS OVERSEAS CHINESE SERVICE DEPARTMENT -- Hua-ch'iao Jih-pao, 25 Feb 50

The Bank of China in Kuang-chou, which has been designated by the government as the official overseas remittance bank, has opened a service department to render greater service to its overseas patrons.

Among the services offered are a payments and collection service, purchasing and storage service, and investment service, a social welfare service for the families of overseas Chinese, a small loan service, and a remittance re-assignment service. In the planning stage is a social center for the use of returning overseas Chinese and their friends and families.

KUANG-CHOU GOVERNMENT PROMPTLY REPAYS BIG LOAN -- Hua-ch'iao Jih-pao, 21 Feb 50

Kuang-chou, 11 February -- The Municipal government of Kuang-chou has announced that on 13 February it will begin the repayment of the so-called advance loan secured from the business community of Kuang-chou last December. Payment will be made in three stages according to the dates when the money was paid in. All receyments will be completed by 7 March.

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CAPTURES COUNTERFEITING RING IN KUANG-CHOU -- Wen-hui Pao, 16 Jan 50

Kuang-chou -- After a month-long investigation, the Public Security Bureau of the Kuang-chou People's government has announced that most of the members of a counterfeiting ring have been rounded up.

Counterfeit 1,000 yuan notes in people's currency were being printed secretly in a secluded printing establishment in Fo-shan-chen. In conjunction with the announcement, the Public Security Bureau explained how to recognize a counterfeit 1,000-yuan bill.

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